



For Immediate Release

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Menominee Nation Arena Wins Prominent Economic Development Award

Madison, WI – The Menominee Nation Arena in Oshkosh, WI won the Real Estate Redevelopment and Reuse Award at the 4th annual Community and Economic Development Awards (CEDA) banquet, held September 12, 2018, at The Edgewater Hotel in Madison. The CEDA Awards program was established by the Wisconsin Economic Development Association (WEDA) to recognize businesses, projects, and organizations that are making significant contributions to Wisconsin's economy.

The Real Estate Redevelopment and Reuse award honors innovative real estate redevelopment or reuse projects that have had a positive impact on a community's economy, including job growth and increased tax base.

"Menominee Nation Arena is an economic development game-changer with ripple effects from the Oshkosh community throughout Northeast Wisconsin," said Greg Pierce, President, Fox Valley Pro Basketball. "Landing an NBA G-League team and constructing a 3,500-seat arena that welcomes national sports and entertainment acts year-round is a project whose impact will be felt for generations. We are grateful for the support of the city, our local economic development partners, private investors and Fox Valley sports and entertainment fans who helped make this happen."

The former Buckstaff Furniture Company was one of the most blighted properties in Oshkosh before the site was transformed into the new state-of-the-art Menominee Nation Arena. The \$25 million arena is home to the Wisconsin Herd G-League team and has been a catalyst for revitalization and additional business growth in the city's proposed Sawdust District. It has increased the tax base by over \$17 million and created nearly 120 full and part-time jobs.

"WEDA is excited to partner with the Wisconsin League of Municipalities, Wisconsin Counties Association, and the Wisconsin Economic Development Corporation to present the CEDA Awards and celebrate the dedicated efforts of business and organizations across the state to advance Wisconsin's economy," said WEDA Executive Director Brian Doudna.

Awards were given in the following six categories at the CEDA Awards banquet: Business Retention and Expansion; Economic Development Initiative; Economic Driver; Public-Private Partnership; Real Estate Development and Reuse; and Talent Attraction.

CEDA Award sponsors include the American Transmission Company; Alliant Energy; Bachmann Construction; Green Bay Packers; Insight Publications; J.H. Findorff & Son; Madison Gas & Electric; Wisconsin Public Service; and Xcel Energy.

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