

# New Markets Tax Credit Pre-Application Form

Lift Wisconsin, Inc. was established by the Wisconsin Housing & Economic Development Authority (WHEDA) and a coalition of Community Development Financial Institutions (CDFIs) with a mission to invest in severely economically distressed areas of Wisconsin communities and serve as a catalyst for economic development and job creation. Lift Wisconsin, Inc. intends to compete for New Markets Tax Credits, which are issued through the U.S. Department of Treasury, in order to achieve that mission.

New Markets Tax Credits are sold to private investors as a way to generate equity. The equity, in turn, is used to invest in newly acquiring, constructing, or renovating, facilities or the purchasing of equipment in economically distressed areas. The goal of the New Markets Tax Credit program is to sustain existing jobs, create new jobs, expand the economy, and strengthen areas that are very much in need of new economic investment.

If your company is preparing to acquire, build, renovate, or expand a facility in a severely economically distressed census tract as identified through the linked New Markets Tax Credits Program Eligibility map (<https://www.policymap.com/widget?sid=117&wkey=4D2AFE10710D41918F180775F0A353F2>), please complete and return this New Markets Tax Credit Pre-Application Form to [Engage@WHEDA.com](mailto:Engage@WHEDA.com). Lift Wisconsin, Inc. would be pleased to review your project for potential eligibility and include it as part of Lift Wisconsin, Inc.'s comprehensive New Markets Tax Credit project pipeline.

We look forward to the possibility of working with you to strengthen Wisconsin's communities and economy!

Respectfully,

Stuart Kuzik, Business & Community Engagement  
 Wisconsin Housing & Economic Development Authority on behalf of the Lift Wisconsin, Inc.

Applicant Information					
Applicant Business Name:					
Applicant Contact Person:					
Applicant Street Address:					
City:		State:		Zip Code:	
Telephone Number:		Fax Number:			
Email Address:		Source:			
Proposed Project's Organizational Structure & Ownership:					
<input type="checkbox"/> LLC	<input type="checkbox"/> S Corporation	<input type="checkbox"/> C Corporation	<input type="checkbox"/> LLP	<input type="checkbox"/> Partnership	
<input type="checkbox"/> 501(c)(3) Nonprofit	<input type="checkbox"/> 501 (c)(4)	Other:			
Proposed Project Address:					
Is the Proposed Site in an Opportunity Zone	<input type="checkbox"/> Yes <input type="checkbox"/> No	Census Tract#	#		
City:		State:		Zip Code:	
Number of Investors Owning 20% or More:		Owner(s) Willing to Provide Personal Financial Statements & Guarantees:	<input type="checkbox"/> Yes <input type="checkbox"/> No		
Entity Has Site Control:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Have in Place:	<input type="checkbox"/> Title/Deed	<input type="checkbox"/> Offer to Purchase	<input type="checkbox"/> Lease

Please return to [Engage@WHEDA.com](mailto:Engage@WHEDA.com).

## Project Information: Total Projects of \$5 Million or More

**Project Name:** \_\_\_\_\_

**Project-related Facilities:**     New Construction/Expansion     Facility Purchase     Renovation

**Type of Development:**     Mixed Use     Commercial

**Project Description:** Please provide a brief overview of the project. How will the project benefit the community? (*e.g., expanding job opportunity in distressed area, eliminating food desert, promoting wellness, etc.*) Are there any local partnerships that will benefit low-income individuals? Also please include any square footage information about the project and the class of any real estate property involved (retail, industrial, office, etc.).

**But For:** Please provide a brief explanation of why this project would not happen without a New Market Tax Credit investment.

<b>Number of Jobs to be Created:</b>		<b>Number of Jobs Sustained:</b>	
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<b>Created Jobs LMI Accessible</b>		<b>Sustained Jobs LMI Accessible</b>	
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<b>Created Jobs with Living Wage</b>		<b>Sustained Jobs with Living Wage</b>	
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<b>Total Estimated Project Cost:</b>	\$
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<b>Cost Breakdown</b>	<b>Hard Costs</b>	\$	<b>Soft Costs</b>	\$
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<b>Total Lift Wisconsin, Inc. New Markets Tax Credit Financing Being Requested:</b>	\$
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<b>Total New Markets Tax Credit Financing Being Requested from Others:</b>	\$
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**Lender(s) Already Committed to Financing Project:** \_\_\_\_\_

**Project Will Close within the Next 12 Months:**     Yes     No

**Date by which Project Will Close:** \_\_\_\_\_

**Additional Project Benefits (Not Included in the Project Description):** Items can include – job training programs utilized, partnered with, etc.; positive environmental impacts; additional investments spurred by this investment; if this is a hospital or like-kind facility, how many individuals (and LMI individuals) served.

## Project Information: Request of \$500,000-\$1 Million (Loan Pool Financing)

**Loan Purpose:**

New Construction/Expansion   
  Facility Purchase   
  Renovation   
  Equipment Purchase

**Type of Development:**   
  Mixed Use   
  Commercial

**Project Description:** Please provide a brief overview regarding the loan. How will the project benefit the community? (e.g., expanding job opportunities in distressed area, eliminating food desert, promoting wellness, etc.) Also please include any square footage information about the project and the class of any real estate property involved (retail, industrial, office, etc.).

**But For:** Please provide a brief explanation of why this project would not happen without a New Market Tax Credit investment.

<b>Number of Jobs to be Created:</b>		<b>Number of Jobs Sustained:</b>	
Created Jobs LMI Accessible		Sustained Jobs LMI Accessible	
Created Jobs with Living Wage		Sustained Jobs with Living Wage	
<b>Total Estimated Project Cost:</b>			\$
<b>Cost Breakdown</b>	<b>Hard Costs</b>	\$	<b>Soft Costs</b> \$
<b>Total Lift Wisconsin, Inc. New Markets Tax Credit Financing Being Requested:</b>			\$
<b>Total New Markets Tax Credit Financing Being Requested from Others:</b>			\$
<b>Lender(s) Already Committed to Financing Project:</b>			
<b>Project Will Close within the Next 12 Months:</b>			<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Date by which Project Will Close:</b>			

**Additional Project Benefits (Not Included in the Project Description):** Items can include – job training programs utilized, partnered with, etc.; positive environmental impacts; additional investments spurred by this investment; if this is a hospital or like-kind facility, how many individuals (and LMI individuals) served.