



**For Immediate Release**

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## **Generac Power Systems Wins Prominent Economic Development Award**

**Madison, WI** – The Generac Power Systems, based in Waukesha, WI, won the Economic Driver Award at the 4<sup>th</sup> annual Community and Economic Development Awards (CEDA) banquet, held September 12, 2018, at The Edgewater Hotel in Madison. The CEDA Awards program was established by the Wisconsin Economic Development Association (WEDA) to recognize businesses, projects, and organizations that are making significant contributions to Wisconsin's economy.

The Economic Driver award honors businesses committed to long-term investment in their Wisconsin operations that have a significant economic impact in their community and across the state.

"We're grateful for this recognition and look forward to espousing its spirit throughout Wisconsin and around the world. Wisconsin has a tremendous engineering and manufacturing pedigree, and Generac is proud to be able to continue doing its part to support that," said Kevin Anderson, Generac Executive Vice President of Corporate Strategy and Development. "The success we have enjoyed as a company headquartered in Wisconsin has not only propelled us onto the global stage, but it has afforded us the opportunity to give back to the communities where we live and work."

Waukesha-based Generac Power Systems, a leading supplier of backup power, prime power products, and engine-powered tools, has had a significant economic impact in the metro-Milwaukee area for over 60 years. Since its founding in 1959, the company has grown to more than 5,000 employees on five continents, with over 3,200 in Wisconsin alone. Generac has invested heavily in its Wisconsin operations, its employees, and its community. The company also supports numerous charitable organizations, including the American Cancer Society and the Leukemia and Lymphoma Society.

"WEDA is excited to partner with the Wisconsin League of Municipalities, Wisconsin Counties Association, and the Wisconsin Economic Development Corporation to present the CEDA Awards and celebrate the dedicated efforts of business and organizations across the state to advance Wisconsin's economy," said WEDA Executive Director Brian Doudna.

Awards were given in the following six categories at the CEDA Awards banquet: Business Retention and Expansion; Economic Development Initiative; Economic Driver; Public-Private Partnership; Real Estate Development and Reuse; and Talent Attraction.

CEDA Award sponsors include the American Transmission Company; Alliant Energy; Bachmann Construction; Green Bay Packers; Insight Publications; J.H. Findorff & Son; Madison Gas & Electric; Wisconsin Public Service; and Xcel Energy.

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